

Funding Sources and Assistance

Organization/agency	USDA Rural Development	KS Dept. of Health & Environment	KS Dept. of Health & Environment	KS Dept. of Commerce	Bonds/Leases
Program title	Water and Wastewater Grant and Loan Program; also has a guaranteed loan program	KS Public Water Supply Loan Fund	Water Pollution Control Revolving Fund	Community Development Block Grant	General Obligation; Revenue Bonds
Eligible applicants	Cities, RWDs with population less than 10,000	Municipally owned water systems and RWDs	Publicly owned wastewater treatment works	Municipalities, RWDs apply through county	Cities, RWDs, others
Type of funding	Loans/Grants; also a guaranteed loan program	Loans only	Loans only	Grants only	Technically not a loan but similar
Eligible projects	Water & Wastewater	Water	Wastewater	Water, wastewater, other community facilities	Water, wastewater, community facilities
Approximate annual funding	\$15 million on direct loans and grants; \$2.5 million for guaranteed loans	\$35+ million annually	\$30 million annually	Approximately \$9 million annually	Unlimited
Maximum funding	100% of project cost	100% of project cost	100% of project cost	\$400,000 per project or \$2,000 per beneficiary maximum	100% of cost
Application cycle	Throughout year	Submit expression of interest by July 1	Throughout year	Submit by October 15; award January 15	No restriction
Estimated time to prepare application	Estimate 6 months if engineer and applicant work diligently	Typically, 120 days for the application and review process. Funding approval determined about Sept. 1	Typically 120 days for the application and review process, after engineering report approval. Immediate funding	Applicants must appear before Kansas Inter-Agency Committee (KIAC). Development and Environmental Review typically require 6 months. Funding approval determined March 1	45 days minimum, no environmental review required when commercial credit is utilized
Major application criteria	For rural areas and communities less than 10,000; program should not compete with commercial credit	Compliance with drinking water regulations; consolidation	Compliance with NPDES and KWPC permits, resolve water quality impairments, regionalization	Meet Low-to-Moderate Income goal	Debt authority; direct debt ratios; ability to meet debt service coverage ratios
Contact Information	Shane Hastings, Chief, Community & Business Programs: Ph.785.271.2728	William Carr, Bureau of Water; Ph.785.296.0735	Rodney R. Geilser, P.E., Chief, Municipal Programs Section, Bureau of Water. Ph.785.296.5527	Salia Doughramaji, Community Development Block Grant Program: Ph.785.296.3004	Financial advisor or other financial institution
Comments	On direct loans, term is typically set at 40 years. On guaranteed loans, the interest rate and term set by lender, generally not more than 20 years	Loans are 20 years with no penalty for early payment	Application includes environmental review and planning coordination. Maximum repayment period 20 years. Interest rate is approximately 60% of market rate	Highly competitive application process	Ensure competitive pricing through bidding of financing; bond reserve of 10% typically included in the financing

Websites:

KS Dept. of Health & Environment (water) www.kdhe.state.ks.us/pws/loan/loanfund.htm

KS Dept. of Health & Environment (wastewater) www.kdhe.state.ks.us/muni/

KS Department of Commerce <http://www.kansascommerce.com>

USDA Rural Development <http://www.rurdev.usda.gov/>